



YING LI INTERNATIONAL REAL ESTATE LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199106356W)

INCORPORATION OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY

The board of Directors of Ying Li International Real Estate Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Chongqing Yingli Qipaifang Real Estate Development Co., Ltd., an indirect wholly-owned subsidiary of the Company, had incorporated a wholly-owned subsidiary known as “Chongqing Guang Rui Carpark Services Co., Ltd.” (重庆光睿停车场服务有限公司) (hereinafter referred to as “**CQGRCS**”) in the People’s Republic of China with a registered capital of RMB200,000.

The principal activities of CQGRCS are provision of carpark management, commercial property management, and non-residential properties leasing services.

The incorporation of CQGRCS is funded by the Group’s internal resources and is not expected to have any material impact on the consolidated net tangible assets per share or consolidated earnings per share of the Group for the financial year ending 31 December 2020.

None of the Company’s directors, substantial shareholders or controlling shareholder has any interest, direct or indirect, in the aforesaid incorporation (other than their shareholdings in the Company).

By Order of the Board
Ying Li International Real Estate Limited

Hu Bing
Executive Director and Group Chief Executive Officer
1 September 2020