SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

	raiti Conordi
1.	Name of Listed Issuer:
	Ying Li International Real Estate Limited
2.	Type of Listed Issuer: ✓ Company/Corporation ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust
3.	Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV)
4.	Date of notification to Listed Issuer:
	18-Sep-2014

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Sub	stantial Shareholder/Unitholder A
1.	Name of Substantial Shareholder/Unitholder:
	Everbright Hero Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? ✓ Yes ☐ No
3.	Notification in respect of:
	✓ Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest: 17-Sep-2014
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	17-Sep-2014
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	Not applicable.
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:
	Immediately before the transaction

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	0	0
As a percentage of total no. of voting shares/units:	0	0	0
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 381,000,000	Deemed Interest 0	Total 381,000,000

_	[You intere	mstances giving rise to deemed interests (if the interest is such): may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed st arises]
ı	the Co	letion of subscription by Everbright Hero Limited of 381,000,000 new ordinary shares in the capital of impany pursuant to a subscription agreement dated 30 June 2014 entered between Everbright Hero igs Limited and the Company.
	[You l	ionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial Shareholders/olders]
I	Not ap	pplicable.
).	Attac	hments (if any): 🕤
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
١.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
)	Rem:	arks (<i>if any</i>):
-· Г	1.0111	anto (n any).
ıhe	tantia	I Shareholder/Unitholder B
Г		e of Substantial Shareholder/Unitholder:
	Everbi	right Hero Holdings Limited
,		ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
[v id □ No	
L		

3.	Notification in respect of: Solution Position Po	der/l Initholder		
	Change in the percentage level of		emaining a Substantia	al Shareholder/I Initholder
	Ceasing to be a Substantial Share		emaining a Substantia	ar Shareholder/Offitholder
	Ceasing to be a Substantial Share	eriolaei/Oriitriolaei		
4.	Date of acquisition of or change in	interest:		
	17-Sep-2014			
5.	Date on which Substantial Shareh change in, interest (if different			
	17-Sep-2014	mom nom rabove	s, predect speerly and	o dato).
6.	Explanation (if the date of become change in, interest):	ing aware is differ	ent from the date o	f acquisition of, or the
	Not applicable.			
7.	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price l	•	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures:	0	0	0
As uni	a percentage of total no. of voting shares/	0	0	0
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
unc	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures :	0	381,000,000	381,000,000
As uni	a percentage of total no. of voting shares/	0	14.9	14.9
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			er/Unitholder's deemed
	Completion of subscription by Everbrigh the Company pursuant to a subscription Holdings Limited and the Company.			
9.	Relationship between the Substan [You may attach a chart in item 10 to Unitholders]		9 9	

	Everbright Hero Holdings Limited holds 100% of the shareholding in Everbright Hero Limited and is therefore deemed under the Securities and Futures Act to be interested in all the shares in the Company held by Everbright Hero Limited.
10.	Attachments (if any):
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (<i>if any</i>):
	estantial Shareholder/Unitholder C
1.	Name of Substantial Shareholder/Unitholder:
	Everbright Hero, L.P.
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	17-Sep-2014
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 17-Sep-2014

	change in, interest):					
	Not applicable.					
7.	Quantum of total voting shares/ur warrants/convertible debentures {	,	•			
	Unitholder before and after the tra		,			
	Immediately before the transaction	Direct Interest	Deemed Interest	Total		
und	. of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures:	0	0	0		
As uni	a percentage of total no. of voting shares/	0	0	0		
	Immediately after the transaction	Direct Interest	Deemed Interest	Total		
und	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures :	0	381,000,000	381,000,000		
As uni	a percentage of total no. of voting shares/	0	14.9	14.9		
	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deeme interest arises] Completion of subscription by Everbright Hero Limited of 381,000,000 new ordinary shares in the capital of the Company pursuant to a subscription agreement dated 30 June 2014 entered between Everbright Hero Holdings Limited and the Company.					
9.	Relationship between the Substar [You may attach a chart in item 10 to Unitholders] Everbright Hero, L.P. holds 100% of the shareholding in Everbright	show the relationshipshareholding in Evert	nip between the Subst oright Hero Holdings Lin	antial Shareholders mited which in turn h		
10.	Securities and Futures Act to be interest	ed in all the shares in	the Company held by			
11.	If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):					

12.	Rem	narks (<i>if any</i>):
<u>Sub</u>	stanti	al Shareholder/Unitholder D
1.	Nam	ne of Substantial Shareholder/Unitholder:
	Everb	oright Hero LP Limited
2.		substantial Shareholder/Unitholder a fund manager or a person whose interest in the
	secu ✓ Y	urities of the Listed Issuer are held solely through fund manager(s)?
	_	lo
3.	 Noti	fication in respect of:
0.		Becoming a Substantial Shareholder/Unitholder
		Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholo
		Ceasing to be a Substantial Shareholder/Unitholder
4.	Date	e of acquisition of or change in interest:
••		ep-2014
5.		e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the
J.		nge in, interest ① (if different from item 4 above, please specify the date):
	17-Se	ep-2014
6.	•	anation (if the date of becoming aware is different from the date of acquisition of, or the
	Not a	pplicable.
	1	
7.	Oua	ntum of total voting shares/units (including voting shares/units underlying rights/option

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deen interest arises] Completion of subscription by Everbright Hero Limited of 381,000,000 new ordinary shares in the capital the Company pursuant to a subscription agreement dated 30 June 2014 entered between Everbright He Holdings Limited and the Company. 1. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders Unitholders] Everbright Hero LP Limited holds a 90.09% shareholding interest in Everbright Hero, L.P. Everbright Hero in turn holds 100% of the shareholding in Everbright Hero Holdings Limited which in turn holds 100% of shareholding in Everbright Hero Limited. Everbright Hero LP Limited is therefore deemed under the Securities and Futures Act to be interested in all the shares in the Company held by Everbright Hero Limited. Securities and Futures Act to be interested in all the shares in the Company held by Everbright Hero Limited. O. Attachments (if any): (1) (The total file size for all attachment(s) should not exceed 1MB.) 1. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures: As a percentage of total no. of voting shares/ units: Circumstances giving rise to deemed interests (if the interest is such): If you may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deen interest arises] Completion of subscription by Everbright Hero Limited of 381,000,000 new ordinary shares in the capital the Company pursuant to a subscription agreement dated 30 June 2014 entered between Everbright Hero Holdings Limited and the Company. Relationship between the Substantial Shareholders/Unitholders giving notice in this form. If you may attach a chart in item 10 to show the relationship between the Substantial Shareholders Unitholders] Everbright Hero LP Limited holds a 90.09% shareholding interest in Everbright Hero. LP. Everbright Hero In Item holds 100% of the shareholding in Everbright Hero LP Limited which in turn holds 100% of shareholding in Everbright Hero LP Limited which in turn holds 100% of shareholding in Everbright Hero LP Limited by Everbright Hero LP Limited which in turn holds 100% of shareholding in Everbright Hero LP Limited by Everbright Hero LP Limited which in turn holds 100% of shareholding in Everbright Hero LP Limited by Everbright Hero LP Limited which in turn holds 100% of shareholding in Everbright Hero LP Limited by Everbright Hero Limited. Securities and Futures Act to be interested in all the shares in the Company held by Everbright Hero Limited. Securities and Futures Act to be interested in all the shares in the Company held by Everbright Hero Limited Securities and Futures Act to be interested in all the shares in the Company held by Everbright Hero Limited Securities and Futures Act to be interested in all the shares in the Company held by Everbright Hero Limited Securities and Futures Act to be interested in all the shares in the Company held by Everbright Hero Limited Securities and Futures Act to be interested in all the share		0	0	0
As a percentage of total no. of voting shares/ units: Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deen interest arises] Completion of subscription by Everbright Hero Limited of 381,000,000 new ordinary shares in the capital the Company pursuant to a subscription agreement dated 30 June 2014 entered between Everbright Hero Holdings Limited and the Company. Relationship between the Substantial Shareholders/Unitholders giving notice in this form. [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders Unitholders] Everbright Hero LP Limited holds a 90.09% shareholding interest in Everbright Hero, LP. Everbright Hero in turn holds 100% of the shareholding in Everbright Hero Holdings Limited which in turn holds 100% of shareholding in Everbright Hero LP Limited is therefore deemed under the Securities and Futures Act to be interested in all the shares in the Company held by Everbright Hero Limited. Characteristics and Futures Act to an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	Immediately after the transaction	Direct Interest	Deemed Interest	Total
As a percentage of total no. of voting shares/ units: Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deen interest arises] Completion of subscription by Everbright Hero Limited of 381,000,000 new ordinary shares in the capital the Company pursuant to a subscription agreement dated 30 June 2014 entered between Everbright He Holdings Limited and the Company. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders Unitholders] Everbright Hero LP Limited holds a 90.09% shareholding interest in Everbright Hero, L.P. Everbright Hero in turn holds 100% of the shareholding in Everbright Hero Holdings Limited which in turn holds 100% of shareholding in Everbright Hero Limited. Everbright Hero LP Limited is therefore deemed under the Securities and Futures Act to be interested in all the shares in the Company held by Everbright Hero Limited. O. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) 1. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	underlying the rights/options/warrants/	0	381,000,000	381,000,000
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deen interest arises] Completion of subscription by Everbright Hero Limited of 381,000,000 new ordinary shares in the capital the Company pursuant to a subscription agreement dated 30 June 2014 entered between Everbright He Holdings Limited and the Company. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders Unitholders] Everbright Hero LP Limited holds a 90.09% shareholding interest in Everbright Hero, L.P. Everbright Hero in turn holds 100% of the shareholding in Everbright Hero Holdings Limited which in turn holds 100% of shareholding in Everbright Hero Limited. Everbright Hero LP Limited is therefore deemed under the Securities and Futures Act to be interested in all the shares in the Company held by Everbright Hero Limited. O. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	7.7 - 77	0	14.9	14.9
the Company pursuant to a subscription agreement dated 30 June 2014 entered between Everbright He Holdings Limited and the Company. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in Item 10 to show the relationship between the Substantial Shareholders Unitholders] Everbright Hero LP Limited holds a 90.09% shareholding interest in Everbright Hero, L.P. Everbright Hero in turn holds 100% of the shareholding in Everbright Hero Holdings Limited which in turn holds 100% of shareholding in Everbright Hero LP Limited is therefore deemed under the Securities and Futures Act to be interested in all the shares in the Company held by Everbright Hero Limi O. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	[You may attach a chart in item 10 to	•	•	r/Unitholder's deemed
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders Unitholders] Everbright Hero LP Limited holds a 90.09% shareholding interest in Everbright Hero, L.P. Everbright Hero in turn holds 100% of the shareholding in Everbright Hero Holdings Limited which in turn holds 100% of shareholding in Everbright Hero Limited. Everbright Hero LP Limited is therefore deemed under the Securities and Futures Act to be interested in all the shares in the Company held by Everbright Hero Limited. (if any): (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	the Company pursuant to a subscription			
 in turn holds 100% of the shareholding in Everbright Hero Holdings Limited which in turn holds 100% of shareholding in Everbright Hero Limited. Everbright Hero LP Limited is therefore deemed under the Securities and Futures Act to be interested in all the shares in the Company held by Everbright Hero Limited. 0. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) 1. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: 	[You may attach a chart in item 10 to		5 5	
(The total file size for all attachment(s) should not exceed 1MB.) 1. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	in turn holds 100% of the shareholding in shareholding in Everbright Hero Limited.	n Everbright Hero Ho . Everbright Hero LP L	dings Limited which ir imited is therefore dee	n turn holds 100% of the emed under the
(a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	Ø.	nt(s) should not exceed	d 1MB.)	
(a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	If this is a replacement of an earli	er notification, ple	ase provide:	
which was attached in the Initial Announcement:	on SGXNet (the "Initial Anno	ouncement"):	t notification which	was announced
2. Remarks (<i>if any</i>):	` '			n in the Form 3
2. Remarks (<i>if any</i>):				
	2. Remarks (if any):			

Sub	stantial Shareholder/Unitholder E	•		
1.	Name of Substantial Shareholder/	Unitholder:		
	Aerial Victory Limited			
2.	Is Substantial Shareholder/Unithous securities of the Listed Issuer are b ✓ Yes ☐ No		•	vhose interest in the
3.	Notification in respect of:			
	✓ Becoming a Substantial Sharehold	ler/Unitholder		
	☐ Change in the percentage level of	interest while still re	emaining a Substantia	I Shareholder/Unitholde
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	17-Sep-2014			
5.	Date on which Substantial Shareh	older/l Initholder h	ecame aware of the	acquisition of or the
0.	change in, interest (if different			
	17-Sep-2014			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
	Not applicable.			
7.	Quantum of total voting shares/un warrants/convertible debentures {c Unitholder before and after the train	conversion price k		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures:	0	0	0
As a	a percentage of total no. of voting shares/s:	0	0	0
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures :	0	381,000,000	381,000,000

14.9

0

14.9

units:

As a percentage of total no. of voting shares/

8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]
	Completion of subscription by Everbright Hero Limited of 381,000,000 new ordinary shares in the capital of the Company pursuant to a subscription agreement dated 30 June 2014 entered between Everbright Hero Holdings Limited and the Company.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	Aerial Victory Limited holds 100% of the shareholding in Everbright Hero LP Limited. Everbright Hero LP Limited holds a 90.09% shareholding interest in Everbright Hero, L.P. Everbright Hero, L.P. in turn holds 100 of the shareholding in Everbright Hero Holdings Limited which in turn holds 100% of the shareholding in Everbright Hero Limited. Aerial Victory Limited is therefore deemed under the Securities and Futures Act to be interested in all the shares in the Company held by Everbright Hero Limited.
10.	Attachments (if any): 1
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
Sub	ostantial Shareholder/Unitholder F
1.	Name of Substantial Shareholder/Unitholder:
	China EverbrightLimited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in t securities of the Listed Issuer are held solely through fund manager(s)? ✓ Yes ☐ No

3.	Notification in respect of:			
	✓ Becoming a Substantial Sharehold	der/Unitholder		
	Change in the percentage level of	interest while still re	emaining a Substantia	al Shareholder/Unithold
	Ceasing to be a Substantial Share	eholder/Unitholder		
١.	Date of acquisition of or change in	interest:		
	17-Sep-2014			
5.	Date on which Substantial Shareh change in, interest (if different			•
	17-Sep-2014			
S.	Explanation (if the date of become change in, interest):	ing aware is differ	ent from the date of	f acquisition of, or the
	Not applicable.			
•	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price k		
		Direct Interest	Deemed Interest	Total
	Immediately before the transaction	0	0	0
und	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures:			
As a	a percentage of total no. of voting shares/	0	0	0
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures :	0	381,000,000	381,000,000
As a	a percentage of total no. of voting shares/	0	14.9	14.9
3.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]			r/Unitholder's deemed
	Completion of subscription by Everbrigh			
	the Company pursuant to a subscription Holdings Limited and the Company.	agreement dated 30	34.10 20 1 1 01110104 20	twoon Evoluting. It has a
	the Company pursuant to a subscription	agreement dated 30	3410 25 11 0110 04 55	oon Evolungiik Holo

China Everbright Limited holds 100% of the shareholding in Aerial Victory Limited. Aerial Victory Limited holds 100% of the shareholding in Everbright Hero LP Limited. Everbright Hero LP Limited holds a 90.09% shareholding interest in Everbright Hero, L.P. Everbright Hero, L.P. in turn holds 100% of the shareholding in Everbright Hero Holdings Limited which in turn holds 100% of the shareholding in Everbright Hero Limited. China Everbright Limited is therefore deemed under the Securities and Futures Act to be interested in all the shares in the Company held by Everbright Hero Limited.

Atta	chments (<i>if any</i>): 🕦			
Ŋ	(The total file size for all attachment(s) should not exceed 1MB.)			
If this is a replacement of an earlier notification, please provide:				
(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):			
(b)	Date of the Initial Announcement:			
(~)				
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:			
Rem	arks (if any):			

Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	381,000,000
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	\$\$99,060,000
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (<i>please specify</i>):
	Others (please specify):

	Parti	culars of Individual submitting this notification form to the Listed Issuer:
	(a)	Name of Individual:
		Desmond Chan
	(b)	Designation (if applicable):
		General Counsel & Company Secretary
	(c)	Name of entity (if applicable):
		China Everbright Limited
ans 6	actio	n Reference Number (auto-generated): 3 9 1 4 8 8 1 5 8 1 3