

Ying Li International Real Estate Limited

(incorporated in the Republic of Singapore) Company Registration No. 199106356W

<u>PRESS RELEASE – FOR IMMEDIATE RELEASE</u>

HIGHLY-ANTICIPATED YINGLI INTERNATIONAL FINANCIAL CENTRE ("IFC") RETAIL MALL RAISES ITS CURTAINS TO SHOPPERS

- Tenants such as Gianfranco Ferré, Ecco, D'urban and Verri welcome shoppers on the first day of its soft opening
- Exciting line-up of events, promotions and offers which includes special appearances from famous international and local artistes

Singapore – 22 December 2011 – Singapore Exchange (SGX) Mainboard listed Ying Li International Real Estate Limited ("Ying Li" or the "Company", and together with its subsidiaries, the "Group") is pleased to announce the successful soft opening of Yingli IFC retail mall. Cheered with a lion dance performance, the celebratory event was graced by distinguished guests from the Chongqing government, project tenants, trade industry and media representatives.

Prior to the soft opening, Ying Li had been actively promoting the mall by placing advertisements with all the major newspapers in Chongqing, including 重庆晨报, 重庆商报, 重庆时报 and 重庆晚报. Leading into the festive period, a sixteen-days celebration programme will feature an exciting line-up of events including entertainment performances; special appearances from famous international and local artistes; promotions with participating retailers, banks, including ICBC and SCB; and fun-filled activities for members of the public to participate.

Benefiting from its prime location along the Jiefangbei pedestrian street, one of China's top 10 pedestrian streets, Yingli IFC retail mall introduces a modern retail concept to meet the

lifestyle needs of today's consumers in Chongqing. As a new gem in the heart of the CBD with the largest LED screen in Chongqing, Yingli IFC retail mall offers nine levels of intelligently designed retail space and a careful selection of brands, with each floor dedicated to the needs of a wide variety of shoppers.

To-date, committed occupancy at Yingli IFC retail mall has exceeded 80% and will showcase an extensive range of international renowned and top domestics brands such as Furla, Cerruti 1881, Braun Buffel, Georg Jensen, Wolford, Ecco, OSIM, Nike, Adidas, Satchi, Samsonite, Roberta Di Camerino and D' urban. Brands such as Gianfranco Ferré, Alexander McQueen, Y-3, Bugatti, Gabour, Gieves & Hawkes, Jaggy, Hanmac, Normana, Toni&Guy, Song of Song, Verri and Qiao Jiang Nan Restaurant (俏江南) have chosen Yingli IFC retail mall to establish their first Chongqing entry flagship store.

Commenting on the soft opening of Yingli IFC retail mall, Mr. Fang Ming, Ying Li's Chairman and Chief Executive Officer, said: "We are delighted by the strong response garnered from the first day of our soft opening and have arranged a series of promotional activities to entice shoppers to visit the retail mall. Yingli IFC retail mall brings a whole new shopping experience to the shoppers in Chongqing by differentiating itself from other retail malls, offering a strong mixture of quality international and domestic brands. Together with the strong expertise of the retail management team, I believe Yingli IFC retail mall will become the retail benchmark for Chongqing and a destination of choice in Jiefangbei."

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Snapshots from the first day soft opening of Yingli IFC Retail Mall



Representatives from Chongqing government, retail tenants and trade industry were present at the celebratory soft opening ceremony



High volume of shoppers visited the highly-anticipated Yingli IFC retail mall on first day of opening.



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A crowded first day for many retailers in Yingli IFC retail mall



The largest LED screen in Chongqing on the façade of Yingli IFC retail mall, catching the attention of the pedestrians in Chongqing Jiefangbei area.

About Ying Li International Real Estate Limited (www.yingligj.com)

Ying Li International Real Estate Limited ("Ying Li" or "the Group") is the first significant

Chongqing property developer to be listed in Singapore through its key subsidiary, Chongqing

Yingli Real Estate Development Co., Ltd. ("Chongqing Yingli" or the "Company"). The Group

engages principally in the development, sale, rental, management and long-term ownership

of high quality commercial and residential properties in prime locations in Chongging.

Chongqing Yingli is a recognised brand in Chongqing for quality, innovation and excellence in

commercial property development, and is well-positioned to capitalise on the strong market

growth in Chongqing.

Established in 1993, Chongqing Yingli has a solid track record in urban renewal, having

transformed old city areas into high quality and premier design developments. Chongqing

Yingli has successfully modernised the landscape of the city centre in Chongqing's main

business districts, developing several landmark commercial buildings such as New York New

York, Zou Rong Plaza, and Future International.

Over the years, Chongqing Yingli has also earned numerous awards and accolades such as the

Leading Brand in Chongqing Construction in 2007 and Chongqing's Top 50 Real Estate

Development Enterprises in 2001, 2003, 2005, 2007 2009 and 2011. The Company's

recognised efforts and capabilities have enabled Chongqing Yingli to continuously secure land

in prime locations, build premium commercial developments and attract prestigious clientele.

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