



Ying Li International Real Estate Limited

(incorporated in the Republic of Singapore)
Company Registration No. 199106356W

PRESS RELEASE – FOR IMMEDIATE RELEASE

YING LI FORMS WHOLLY OWNED SUBSIDIARY TO MANAGE PRIME COMMERCIAL REAL ESTATE PORTFOLIO IN CHONGQING'S PRIME CBD AREA

Singapore – 1 November 2010 – Singapore Exchange (SGX) Mainboard listed **Ying Li International Real Estate Limited** (“Ying Li” or the “Company”, and together with its subsidiaries, the “Group”), a real estate developer focused on developing high-end integrated commercial and residential property projects in prime CBD districts of Chongqing, is pleased to announce the incorporation of a wholly owned portfolio asset management subsidiary, Yingli International Commercial Properties Management Company Ltd (“YLCPM”).

YLCPM is formed to give greater focus to the commercial real estate investment properties that the company is currently developing, such as the IFC, which is expected to be completed in 2011, the Wu Yi Road Financial Street and Da Ping integrated projects that are both expected to be completed in 2013. YLCPM will actively manage the investment properties portfolio through asset enhancements, sales and marketing strategies, development of strong relationships with tenants by providing value-added property related services such as marketing activities and organised events. The new subsidiary is headed by Managing Director, Mr. Ronny Chiu, who has 18 years of international and domestic commercial real estate management experience. He was previously heading the commercial real estate management unit for Wharf Properties and brings with him a broad set of industry skills, knowledge and experiences that will help elevate Ying Li to the next stage of growth in commercial real estate management. YLCPM will capitalise on the fast growing Chongqing commercial real estate market and provide Ying Li with the opportunity to further establish its leadership position, significantly increasing the overall yield of its property portfolio.

Commenting on the latest subsidiary, Mr. Fang Ming, CEO of Ying Li, said: *“It has been part of our strategy to establish a real estate asset management unit to focus on enhancing the long term yield of our investment properties. I am confident, that with Ronny’s leadership, the asset management team can help our company can expand our market share further, increase yield on our assets and achieve better returns for shareholders. The asset management subsidiary can focus and better manage our investment properties portfolio and maximise returns on all our portfolio assets.”*

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About Ying Li International Real Estate Limited (www.yingligj.com)

Ying Li International Real Estate Limited ("Ying Li" or "the Group") is the first significant Chongqing property developer to be listed in Singapore through its key subsidiary, Chongqing Yingli Real Estate Development Co., Ltd. ("Chongqing Yingli" or the "Company"). The Group engages principally in the development, sale, rental, management and long-term ownership of high quality commercial and residential properties in prime locations in Chongqing. Chongqing Yingli is a recognised brand in Chongqing for quality, innovation and excellence in commercial property development, and is well-positioned to capitalise on the strong market growth in Chongqing.

Established in 1993, Chongqing Yingli has a solid track record in urban renewal, having transformed old city areas into high quality and premier design developments. Chongqing Yingli has successfully modernised the landscape of the city centre in Chongqing's main business districts, developing several landmark commercial buildings such as New York New York, Zou Rong Plaza, and Future International.

Over the years, Chongqing Yingli has also earned numerous awards and accolades such as the Leading Brand in Chongqing Construction in 2007 and Chongqing's Top 50 Real Estate Development Enterprises in 2001, 2003, 2005, 2007 and 2009. The Company's recognised efforts and capabilities have enabled Chongqing Yingli to continuously secure land in prime locations, build premium commercial developments and attract prestigious clientele.

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J.P. Morgan (S.E.A.) Limited is the financial adviser to the Company in relation to the reverse takeover of the Group. This announcement has been prepared and released by the Group.