



Ying Li International Real Estate Ltd (Formerly known as Showy International Ltd)
(Company Registration No: 199106356W)

For Immediate Release

YING LI PROPOSES PLACEMENT TO RAISE S\$30 MILLION

- Proposed placement of up to 107,143,000 new ordinary shares at S\$0.28 cents each
- Proposed placement received overwhelming response from investors
- Proceeds raised will be used to develop one of Ying Li's landmark projects, the International Financial Centre

Singapore, August 27, 2009 – Mainboard-listed Ying Li International Real Estate Limited (“**Ying Li**” or together with its subsidiaries, “the Group”), a leading Chongqing Commercial Real Estate Developer, is pleased to announce that it is proposing to undertake a placement of up to 107,143,000 new ordinary shares of the Company (the “**Placement Shares**”) at an issue price of S\$0.28 for each Placement Share, to raise funds of approximately S\$30 million (the “**Placement**”).

The Issue Price represents a discount of approximately 16.1% to S\$0.3336, which is the volume weighted average price of the shares of the Company (the “**Shares**”) for trades done from 17 August 2009 to 21 August 2009, being the last five (5) full market days on which the Shares were traded immediately prior to the date of this press release.

News of the placement appears to have received a warm response from investors.

The funds raised from the Placement will be used for the development of the International Financial Centre (the “**IFC**”), the repayment of bank loans and for general working capital purposes. The placement is also designed to increase the free float and liquidity of the Company's shares. Completion of IFC is scheduled for year 2010 and construction works are well in progress.

Commenting on the strong demand, Mr. Fang Ming, Chairman and Chief Executive Officer of Ying Li said: “I am delighted with the response to the placement by investors. I believe the strong demand is a testament to the track record and growth potential of Ying Li as well as the Chongqing property industry. The funds raised from this exercise will enlarge our working capital and provide funding for the development of our flagship development, the IFC. When completed, the IFC will be the tallest building and an iconic landmark in Southwestern China. The IFC will be the flagship building in the Jiefangbei CBD area in Chongqing with approximately 173,438 square metres of prime Grade A commercial space and will provide Chongqing with a new major financial hub for significant domestic and international financial institutions and prominent multinational companies. Going forward, and with our expansion strategies in place, we hope to leverage on the opportunities in the Chongqing property industry and deliver value to all our supportive shareholders in the future.”

The Company shall be submitting an application to the Singapore Exchange Securities Trading Limited (the "SGX-ST") for the admission and the listing and quotation of the Placement Shares on the Official List of the SGX-ST following completion of the placement.

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About Ying Li International Real Estate Limited

Listed on the Main Board of the SGX-ST, Ying Li International Real Estate Limited ("Ying Li") is the first Singapore-listed pure-play Chongqing property developer. Focusing on the development and construction of buildings that modernises the landscape in the urban districts of Chongqing, Ying Li, through its 94.0 per cent held subsidiary – Chongqing Yingli Real Estate Development Co., Ltd. ("Chongqing Yingli"), has an established reputation and track record as a leading niche developer of high quality commercial buildings in Chongqing. With an experienced management team with good working relationships with local government authorities and business communities in Chongqing, Ying Li is well-positioned to capitalise on the potential further economic growth and capital appreciation of the property market in Chongqing.

About Chongqing Yingli

Founded by Mr Fang Ming, Chongqing Yingli has a unique track record in undertaking projects involving urban renewal. Chongqing Yingli's unique focus has enabled the company to build up a specialised field of property development, combining premier design and high quality construction in modernising the landscape of prime areas of Chongqing's city centre.

Chongqing Yingli has successfully developed several major commercial buildings, such as New York New York (纽约纽约), Zou Rong Plaza (邹容广场), and Future International Building (未来国际). Chongqing Yingli has earned numerous accolades and awards such as the Leading Brand in Chongqing Construction in 2007 and Chongqing's Top 50 Real Estate Development Enterprises in 2001, 2003, 2005 and 2007.

J.P. Morgan (S.E.A.) Limited is the financial adviser to the Company in relation to the reverse takeover of the Group. This announcement has been prepared and released by the Group.

Issued for and on behalf of Yingli International Real Estate Limited

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