



YING LI INTERNATIONAL REAL ESTATE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199106356W)

UPDATE ON LITIGATION

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Ying Li International Real Estate Limited (the “**Company**”) refers to the following announcements released by the Company on:

- (a) 3 February 2021 relating to the legal proceedings (the “**Legal Proceedings**”) commenced by Mr Fang Ming (the “**Plaintiff**”) in the Chongqing No. 5 Intermediate People’s Court of the People’s Republic of China (the “**First Instance Court**”) against the following six (6) companies as defendants: (i) the Company’s controlling shareholder, China Everbright Limited (“**CEL**”); (ii) the Company; and (iii) certain subsidiaries of the Company, namely, Chongqing Yingli Real Estate Development Co., Ltd., Chongqing San Ya Wan Aquatic Products Integrative Trading Market Development Co., Ltd., Chongqing Yingli Guangsheng Hardware Electrical Wholesale Centre Development Co., Ltd. and Chongqing Yingli Qipaifang Real Estate Development Co., Ltd. (collectively, the “**Subsidiaries**”);
- (b) 10 April 2023 on the first-instance judgment relating to the Legal Proceedings served by the First Instance Court on the Company and the Subsidiaries (the “**First-Instance Judgment**”);
- (c) 5 June 2023 relating to the appeal filed by CEL and the Plaintiff to the Chongqing Higher People’s Court (“**Higher Court**”) in respect of the First-Instance Judgment, and the Legal Proceedings entering into the second-instance legal proceedings stage;
- (d) 9 September 2024 on the second-instance judgment relating to the Legal Proceedings served by the Higher Court on the Company and the Subsidiaries, pursuant to which the Legal Proceedings were remanded to the First Instance Court for retrial (the “**Retrial Proceedings**”); and
- (e) 24 August 2026 on the judgment relating to the Retrial Proceedings served by the First Instance Court on the Company and the Subsidiaries wherein the First Instance Court ruled, among others, that CEL shall be required to make payment of RMB 1,367,185,634.75 together with applicable interests to Fang Ming (the “**Retrial First-Instance Judgment**”).

2. UPDATE ON LEGAL PROCEEDINGS

The Board wishes to update the Company’s shareholders on the status of the Retrial Proceedings. As set out in the announcement released by CEL on 14 October 2026:

- (a) CEL filed an appeal to the Higher Court in accordance with the laws of the People's Republic of China for:
 - (i) the Retrial First-Instance Judgment to be revoked and all claims brought by Fang Ming in respect of the Retrial Proceedings in the First Instance Court to be dismissed; and
 - (ii) all litigation costs incurred in respect of the Retrial Proceedings in the First Instance Court and the Higher Court to be borne by Fang Ming;
- (b) the Higher Court has accepted CEL's appeal;
- (c) CEL filed its appeal within the statutory time limit and as of the date of this announcement, the Retrial First-Instance Judgment has not taken effect; and
- (d) the Retrial Proceedings will accordingly enter into the second-instance legal proceedings stage in the Higher Court.

3. FURTHER DEVELOPMENTS

The Board will make further announcement as and when there are material developments in relation to the Legal Proceedings.

4. CAUTIONARY STATEMENT

Shareholders and potential investors are reminded to exercise caution when dealing or trading in the shares of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt as to the actions that they should take.

By Order of the Board

Ying Li International Real Estate Limited

Ye Hailiang

Executive Director and Group Chief Executive Officer

14 October 2026