

YING LI INTERNATIONAL REAL ESTATE LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 199106356W)

RESPONSE TO QUESTIONS FROM SHAREHOLDERS REGARDING THE ANNUAL GENERAL MEETING OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

The Board of Directors (the "**Board**") of Ying Li International Real Estate Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the questions received from shareholders by 2.00 p.m. on 16 April 2025 regarding the annual general meeting ("**AGM**") of the Company for the financial year ended 31 December 2024 ("**FY2024**") to be held on at Training Room 3-1, 60 Cecil Street, ISCA House, Singapore 049709 on Wednesday, 23 April 2025 at 2.00 p.m.

The questions received from shareholders (reproduced below "as-is") and the Company's responses are as follows:

Shareholder's Question 1

"My question is it necessary to have #solutions 6? Please see attached, seen Your company's stock price is already so low, do you still need to issue new stocks?

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YING LI INTERNATIONAL REAL ESTATE LIMITED (incorporate in the Republic of Stagepore) (Compare Reprintation Number: 1991(6560W)			
NOTICE OF ANNUAL GENERAL MEETING			
NOTICE IS HEREBY GIVEN that the Arrural General Meeting ("AGM" or the "Meeting") of Ving Li International Real Estate Limited (the "Company") will be held at Training Room 3-1, 60 Geol Street, ISCA House, Singapore 048709 on Wednesday, 23 April 2025 at 2.00 p.m. for the following purposes:			
AS ORDINARY BUSINESS 1. To receive and adopt the financial Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2024 Statement with the Audited Report Thereon. (Resolution 1)			
	ect the following Directors of the Compa	ny ("Directors") retiring pursuant to the Compa (retiring pursuant to Article 90)	
Mr. Co. Y		(retiring pursuant to Article 90) (retiring pursuant to Article 90) (retiring pursuant to Article 106)	(Resolution 2) (Resolution 3) (Resolution 4)
		(retiring pursuant to Article 106)	(Resolution 5)
[See Explanatory Nate (ii)] 3. To approve the payment of Directors' fees of \$\$300,000 for the financial year ending 31 December 2025, payable quarterly in arrears.			
[See Explanatory Nete (H)] (Resolution 6) 4. To n-appoint Mesers (LA Global TS Public Accounting Corporation as the Auditors of the Company and to authorise the Directors to fix their menuneation.			
5. To transact any other ordinary business which may property be transacted at an Annual General Meeting.			
AS SPECIAL BUSINESS			
To consider and if thought fit, to pass the following resolution as Ordinary Resolution, with or without modifications:- 6. SHARE ISSUE MANDATE			
THAT pe Exchan	rsuant to Section 161 of the Companies ge Securities Trading Limited ("SGX-ST"	Act 1967 of Singapore (the "Companies Act") a), authority be and is hereby given to the Direct	nd Rule 805 of the Listing Manual of the Singapore ors to:-
L (a) (b)	make or grant offers, agreements or opt	he Company ("Shares"), whether by way of rig tions that might or would require Shares to be in a options, warrants, debentures or other in	hts, bonus or otherwise; and/or ssued, including but not limited to the creation and struments convertible into Shares (collectively,
at a	my time and upon such terms and condit m fit; and	ions and for such purposes and to such person	s as the Directors may in their absolute discretion
II, incl	withstanding the authority conferred by t	his Resolution may have ceased to be in force)	ssue Shares in pursuance of any instrument made
or granted by the Directon while this Residuation uses in locar, provided that- a)). The appropriate provide the interaction of the Residuation including Statens to be instead in parturace of the Instruments made or granted paramet to this Residuation is not exceed CNA of the tubul number of issued Statess to Barras and subsidiary intergrains and acceleration of the Statess and acceleration of the Instruments and acceleration of the Instruments and or granted paramet to this Residuation development acceleration of the Instruments and acceleration of the Instruments and the Instruments and the Instruments and the Instrument and the Instruments and the Instruments and the Instruments and the Instruments and the Instrument and the Instruments and the Instruments made or granted paramets to the Residuation development acceleration of the Instruments and acceleration acceleration and acceleration of the Instruments made or granted paramets to the Residuation development acceleration of the Instruments and the Instruments and the Instruments and the Instruments and the Instruments and the Instruments and the Instruments and the Residuation of the Instruments and the Instruments and the Instruments and the Instruments and			
(b)	subsidiary holdings) (as calculated in an (subject to such calculation as may be	ccordance with sub-paragraph (b) below); prescribed by the SGX-ST) for the purpose of (determining the aggregate number of Shares that fing treasury Shares and subsidiary holdings) shall and subsidiary holdings) at the time of the passing
	of this Resolution, after adjusting for -	rsion or exercise of any convertible securities w	hich were issued and outstanding or subsisting at
	(ii) new Shares arising from exercise of	I share actions or vesting of share awards which	h were issued and outstanding or subsisting at the ed in compliance with Part VII of Chapter 8 of the
	(iii) any subsequent bonus issue, conso		
(c)	in exercising the authority conferred by the time being in force (unless such con and	this Resolution, the Company shall comply with npliance has been waived by the SGX-ST) and t	the provisions of the Listing Manual of SGX-ST for he Constitution for the time being of the Company;
(b)	unless revoked or varied by the Compa conclusion of the next Annual General R required by law to be held, whichever is	ny in general meeting, the authority conferred Aeeting of the Company or the date by which the searlies.	by this Resolution shall continue in force until the se next Annual General Meeting of the Company is
[See Explanatory Note (iii] (Resolution 8)			
By Order of the Board			
Toh Li Ping, Angela Company Sourchary			
8 April 2025			
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Commission (#MAC), site of the constraint one-holpsonder to the purposes of Run 70-RUIs of the Listing Marcai of the SD-53. We Jac Chi and Linko m Heckine as Librory, imminan are to add independent Trimtor of the Chings, and Charman of MarcA. The Normaling Committee and the RREL, of a list or considered independent for the purpose of Run 70-RUIs of the Listing Marcai of the SD-54.			
Independent for the jumpose of Rule 714/81 of the Listing Manual of the SGX-ST. The Information relating to the Directors of the Company seeking re-reletction as required under Rule 720(8) of the Listing Manual of the SGX-ST is set out under the Additional Information on Elimetrics relating releasing on the Annual Report.			
Additional information on Director's seeking me-lection in the Annual Paper. (1) The Oddray Relation Forsocie in the Jakev, Faparek Mi Bullatish te payment of Direction' fees during the financial year in which the fees are incurred. The Destors' fees will be paid quartery in anners. The appropriat annual of Directors' fees previded in the resultion is calculated on the assumption that all the Directors will be it stills be wheld in the financial year each of Shoremet 2005 (PPDE).			
Should any Director hold office for only part of Pr2025 and not the whole of Pr2025, the Director's fee payable to him/her will be appropriately pro-rated.			
date by which the real ASM of the Company is repaired by law to be held, or (a) the date on which auch authority is which or invoked by the Company is any and a period meeting, which need to be an effect, lower, new or or participation transmission and authority is which or invoked by the Company is no authority and the company of the balant number of award Stative; (and dairy; brack, ry Shares and autodary holdings), of which up to 20% may be assumed a provide tasks to extrahing and an uniter of award Stative; (and dairy; brack, ry Shares and autodary holdings), of which up to 20% may be assumed a provide tasks to extrahing and an automatic and an autodary holdings), of which up to 20% may be assumed the rest and automatic and an automatic and an automatic and an automatic and automatic and automatic and an automatic and automatic and a provide tasks and the bala number of award Stative; (and dairy; brack, ry Shares and autodary holdings), of which up to 20% may be assumed the rest of automatic and a statistical and a statistical and automatic and automatic and automatic and automatic and a statistical and automatic and auto			
For obtermining the appropriate number of Shares that may be issued, the total number ω issued Shares including transmy Shares and instability indiring with the calculated shares of the total number of issued Shares including transmit Shares and analysing biology of the time the Research in paper. After adjusting for pice shares arrising from the conversion or exercise of any convertible socurities which were issued and outstanding or substitute at the links of the passing of the socurity of the conversion or exercise of any convertible socurities which were issued and outstanding or substitute at the links of the passing of the socurities which were issued as the conversion or exercise of any convertible socurities which were issued and outstanding or substitute at the links of the passing of the socurities of the socurities of the socurities which were issued and outstanding or substitute at the links of the passing of the socurities which were issued as the socurities of the socurities which were issued and outstanding or substitute at the links of the passing of the socurities of the socurities of the socurities which were issued and outstanding or substitute at the links of the passing of the socurities of the socurities of the socurities which were issued and outstanding or substitute at the links of the passing of the socurities of the socurities of the socurities which were issued and outstanding or substitute at the links of the passing of the socurities of the socurities of the socurities which were issued and outstanding or substitute at the links of the passing of the socurities of the socurities of the socurities which were issued and outstanding or substitute at the links of the passing of the socurities which were issued and outstanding or substitute at the links of the passing of the socurities which were issued and outstanding or socurities of the socurities of the society of th			
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Company's Response to Shareholder's Question 1

Ordinary Resolution 8 proposed in item 6 of the Notice of AGM of the Company dated 8 April 2025 for FY2024 in relation to the Share Issue Mandate provides the Board with the authority and flexibility to:

- (a) issue and allot shares in the capital of the Company ("**Shares**"), whether by way of rights, bonus or otherwise; and/or
- (b) make or grant offers, agreements or options that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares (collectively, "Instruments"),

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit within the approved limits as set out in the Share Issue Mandate, without the need to seek shareholders' approval at a separate general meeting.

Ordinary Resolution 8, if passed, will empower the Directors, effective until (i) the conclusion of the next AGM of the Company; or (ii) the date by which the next AGM of the Company is required by law to be held, or (iii) the date on which such authority is varied or revoked by the Company in a general meeting, whichever is the earliest.

Although the Board currently does not have any plan to issue new shares, it is a cost-effective measure to secure the Share Issue Mandate at the forthcoming AGM of the Company. It eliminates the need to convene a separate general meeting for shareholders' approval, if the need to issue shares arises.

The Share Issue Mandate is a standard ordinary resolution tabled for shareholders' approval at each AGM, in line with market practices.

In light of the above, the Board is of the view that it is in the Company's best interest to include the Share Issue Mandate in the forthcoming AGM for flexibility and cost efficiency. Nevertheless, should there be any share issuance, the Board would consider the terms and rationale for such issuance in the interest of the Company and its shareholders.

Shareholder's Question 2

"Been holding Yingli shares for a decade without dividends. Any intention to start paying dividends soon?"

Company's Response to Shareholder's Question 2

The form, frequency and amount of dividends to be declared will take into consideration the Group's profit growth, cash position, positive cash generated from operations, projected capital requirements for business growth and other factors as the Board may deem appropriate.

No dividend was declared for FY2024 as the Group needs to preserve funds for operating expenses and loan repayments while reducing its borrowing, as well as balancing declaration of dividends with its cash flow projections for working capital and future growth plans to create long-term shareholder value.

Notwithstanding the above, the Board would continue to monitor cash flow situation of the Group and consider declaring dividends once higher profitability is achieved and leverage is lowered to a more comfortable level, barring any unforeseen circumstances.

By Order of the Board Ying Li International Real Estate Limited

Ren Chao Executive Director and Acting Chief Executive Officer 18 April 2025