

YING LI INTERNATIONAL REAL ESTATE LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 199106356W)

DISSOLUTION OF A DORMANT INDIRECT WHOLLY-OWNED SUBSIDIARY PURSUANT TO A MEMBERS' VOLUNTARY LIQUIDATION

The Board of Directors of Ying Li International Real Estate Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that its dormant indirect wholly-owned subsidiary incorporated in the People's Republic of China, Chongqing Lion Equity Investment Partnership ("**CLEIP**"), was dissolved pursuant to a members' voluntary liquidation on 22 December 2023 ("**Dissolution**").

The Dissolution of CLEIP is not expected to have any material impact on the consolidated net tangible assets or consolidated earnings per share of the Group for the financial year ending 31 December 2023.

None of the Company's directors, substantial shareholders or controlling shareholder has any interest, direct or indirect, in the Dissolution (other than their shareholdings in the Company).

By Order of the Board Ying Li International Real Estate Limited

Yang Haishan Non-Executive and Non-Independent Director 26 December 2023