YING LI INTERNATIONAL REAL ESTATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

(A) RESULTS OF ANNUAL GENERAL MEETING
(B) RETIREMENT OF INDEPENDENT DIRECTOR

(A) RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors ("**Board**") of Ying Li International Real Estate Limited (the "**Company**") wishes to announce that all resolutions as set out in the Notice of Annual General Meeting ("**AGM**") dated 12 April 2018 voted by way of poll, were passed by the shareholders at the AGM of the Company held today.

The information as required under Listing Rule 704(16) of the Singapore Exchange Securities Trading Limited is as set out below:-

1. The breakdown of all valid votes cast at the AGM is set out below:-

ORDINARY RESOLUTIONS	FOR		AGAINST		Total number of shares represented by votes for and against the relevant resolution
	Number of shares	Percentage over total votes exercised at the AGM	Number of shares	Percentage over total votes exercised at the AGM	
Resolution 1 Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2017	1,577,011,658	99.61%	6,146,600	0.39%	1,583,158,258
Resolution 2 Re-election of Mr. Fang Ming as a Director	1,566,565,059	98.93%	16,895,199	1.07%	1,583,460,258
Resolution 3 Re-election of Mr. Xiao Zu Xiu as a Director	1,552,313,878	98.05%	30,803,370	1.95%	1,583,117,248
Resolution 4 Re-election of Mr. Hu Bing as a Director	1,571,727,848	99.81%	2,935,800	0.19%	1,574,663,648*

Resolution 5 Approval of Directors' fees amounting to S$380,000 for the financial year ending 31 December 2018, to be paid half-yearly in arrears	1,566,113,648	98.96%	16,533,600	1.04%	1,582,647,248
Resolution 6 Re-appointment of Messrs Foo Kon Tan LLP as Auditors	1,574,546,648	99.54%	7,265,600	0.46%	1,581,812,248
Resolution 7 Share Issue Mandate	1,574,561,948	99.49%	8,014,300	0.51%	1,582,576,248
Resolution 8a Authority to issue and allot shares under the Ying Li Employee Share Option Scheme	1,554,153,078	98.27%	27,430,170	1.73%	1,581,583,248
Resolution 8b Authority to issue and allot shares under the Ying Li Performance Share Plan	1,575,325,148	99.70%	4,751,100	0.30%	1,580,076,248
Resolution 9 The Proposed Ratification of the Disposal of Interests in Ying Li International Commercial Centre Project and Transfer of Land Parcel	1,576,924,048	99.84%	2,575,400	0.16%	1,579,499,448
Resolution 10 The Proposed Renewal of the Share Purchase Mandate	809,982,987	99.61%	3,165,100	0.39%	813,148,087

For Resolution 4 **only, due to a human error by the Polling Agent, Boardroom Corporate & Advisory Services Pte Ltd, which resulted in the poll being closed before the stipulated time of 15 seconds, the votes of certain shareholders/proxies present and voting were not captured (i.e. "No Vote Cast"). The number of votes of shareholders/proxies who were present and voting but were reported as "No Vote Cast" amounted to 10,437,510 shares, representing 0.7% of the total number of shares of shareholders/proxies who were present and voting. In the event that these "No Vote Cast" were being taken into consideration, it does not impact the outcome of Resolution 4 being duly carried. The Polling Agent has apologised for this error and has implemented procedures to avoid recurrence. The polling results of Resolution 4 under the aforementioned circumstances are consistently reflected in the Scrutineer's Report issued by B.A.C.S. Private Limited.*

2. Newest Luck Holdings Limited, which is presumed to be acting in concert with Mr. Fang Ming (Executive Chairman and Group Chief Executive Officer), and which holds 767,052,161 ordinary shares in the capital of the Company, representing approximately 30.00% of the issued ordinary shares in the capital of the Company, had abstained from voting at the AGM in respect of Resolution 10 pursuant to paragraph 3(a)(iii) of Appendix 2 of the Singapore Code on Take-overs and Mergers as set out in paragraph 10.5(c) of Annexure A of the Company's Appendix to shareholders accompanying the Notice of AGM dated 12 April 2018 in relation to the proposed renewal of the Share Purchase Mandate; and

3. The poll results in respect of the aforesaid resolutions passed by the shareholders at the AGM were confirmed by the Scrutineer, B.A.C.S. Private Limited.

(B) RETIREMENT OF INDEPENDENT DIRECTOR

Mr. Lim Yeow Hua @ Lim You Qin, who did not seek re-election pursuant to Article 90 of the Company's Constitution, retired as the Lead Independent Director of the Company at the conclusion of the AGM. Accordingly, he stepped down as Chairman of the Audit and Nominating Committees.

The Board of Directors would like to thank Mr. Lim Yeow Hua @ Lim You Qin for his invaluable contributions to the Board during his tenure. The details of the cessation of Mr. Lim Yeow Hua @ Lim You Qin as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are set out in a separate announcement.

Consequent to Mr. Lim Yeow Hua @ Lim You Qin's retirement at the conclusion of the AGM, the Audit Committee ("**AC**") will comprise less than 3 members. The Board endeavours to fill the vacancy of the AC within 2 months (in any case not later than 3 months). Further announcement(s) on the appointment of Independent Director and the reconstitution of the Board Committees will be released in due course.

By Order of the Board
Ying Li International Real Estate Limited

Fang Ming
Executive Chairman and Group Chief Executive Officer

27 April 2018