英利国际
YING LI INTL

YING LI INTERNATIONAL REAL ESTATE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

RESPONSE TO QUERY REGARDING THE ANNOUNCEMENT OF THE FINANCIAL STATEMENTS FOR THE HALF YEAR PERIOD ENDED 30 JUNE 2021

The Board of Directors (the "**Board**") of Ying Li International Real Estate Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the query raised by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 23 August 2021 regarding the Company's announcement of its financial statements for the half year period ended 30 June 2021 ("**1H2021**") and the Company's response is as follows:

Question 1:

"*On page 7 of the Company's 1H2021 financial statements for half year ended 30 June 2021, the Company disclosed Unrealized exchange loss amounting to RMB 22.6 million as at 30 June 2021. Please provide details of the underlying items which resulted in the significant unrealised exchange loss of RMB 22.6 million and the factors which caused the loss.*"

Company's response to Question 1:

The unrealised exchange losses were incurred by the Company and its offshore subsidiaries with Singapore Dollar ("**SGD**") as their functional currency. The financial statements of the Group are presented in Renminbi ("**RMB**") as majority of the Group's transactions are denominated in RMB.

The unrealised exchange losses amounting to RMB22.6 million arose from the revaluation of financial liabilities/asset denominated in the RMB and the United States Dollar ("**USD**") which have strengthened against the SGD during the half year ended 30 June 2021. The breakdown is as follows:

Item No.	Item Description	Unrealised (losses)/gain in RMB'million
1	USD Bank Borrowing	(6.7)
2	USD Bank Notes	(2.6)
3	RMB Payable	(14.9)
4	USD Bank Balance	1.6
Total		**(22.6)**

The exchange rates for SGD against RMB and USD for the six months ended 30 June 2021 and 31 December 2020 are set out below:

	30 June 2021	31 December 2020
SGD/USD	1.3446	1.3230
SGD/RMB	0.2082	0.2028

By Order of the Board
Ying Li International Real Estate Limited

Yang Haishan
Non-Executive and Non-Independent Director
25 August 2021