英利国际
YING LI INTL

YING LI INTERNATIONAL REAL ESTATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

NOTIFICATION OF INVESTIGATION ON DIRECTOR

The Board of Directors (the "**Board**") of Ying Li International Real Estate Limited (the "**Company**" and together with its subsidiaries, the "**Group**") would like to announce that it understands that Mr. Hu Bing, the Executive Director of the Company and Group Chief Executive Officer ("**CEO**"), has been detained by the Beijing Municipal Public Security Bureau on 4 December 2020 due to his involvement in suspected bribery. The Company's Chinese legal counsel will be following up with the Beijing Municipal Public Security Bureau to ascertain more information regarding such investigations.

Insofar as the Board is aware, the aforementioned matter is not related to the day-to-day operations of the Company or the Group, and accordingly, should not materially affect the normal business and operations of the Company and the Group.

As at the date of this announcement, the Board and the Nominating Committee ("**NC**") of the Company note that the investigations are still ongoing and Mr. Hu Bing shall cease as the Executive Director, a NC member of the Company and the Group CEO with immediate effect. During the interim period, the Group CEO's duties will be temporarily undertaken by Dr. Yang Haishan, a Non-Executive and Non-Independent Director of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests. Shareholders of the Company and potential investors are advised to read and consider all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers if they have any doubts about the actions they should take.

The Board will make further announcements as and when there are any material developments in relation to the investigations.

The details relating to the cessation of Mr. Hu Bing as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be separately announced as soon as possible.

By Order of the Board

Toh Li Ping, Angela
Company Secretary
7 December 2020