英利国际置业
YING LI INTERNATIONAL
REAL ESTATE

**YING LI INTERNATIONAL REAL ESTATE LIMITED**
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

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**RESPONSE TO QUERY REGARDING TRADING ACTIVITY**

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The Board of Directors (the "**Board**") of Ying Li International Real Estate (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the query raised by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 20 April 2020 regarding the unusual volume movements in the Company's shares today and the Company's responses are as follows:

**Question 1:**

Are you aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.
- If yes, the information must be announced immediately.

**Company's response to question 1:**

The Company is unaware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the unusual trading activity today.

**Question 2:**

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

**Company's response to question 2:**

The Company is not aware of any possible explanation for the trading today.

**Question 3:**

Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

**Company's response to question 3:**

The Company confirms that it is in compliance with the listing rules and, in particular, Mainboard Rule 703.

By Order of the Board
Ying Li International Real Estate Limited

Hu Bing
Executive Director and Group Chief Executive Officer
20 April 2020