英利国际置业
YING LI INTERNATIONAL
REAL ESTATE

YING LI INTERNATIONAL REAL ESTATE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

CORRIGENDUM TO ANNUAL REPORT 2017

The Board of Directors of Ying Li International Real Estate Limited (the "Company") refers to the Annual Report for the financial year ended 31 December 2017 ("Annual Report 2017") which was despatched to the Shareholders on 12 April 2018 and announced on the SGX-ST via SGXNET (announcement reference no. SG180411OTHRK80C) on 11 April 2018.

Pages 11 and 73 of the printed Annual Report 2017 despatched to the shareholders should be read as follows (the amendments of which are indicated in blue font):-

1. Page 11 of printed Annual Report 2017:

a) The Group registered net cash inflow from operating activities of RMB91.4 million in FY2017. This was mainly attributable to the cash generated from operating profit of RMB136.0 million and a decrease of RMB557.2 million in development properties mainly owing to the divestment of ICC, handover of completed units at IEC and Lion City Garden. This was offset by an increase in trade and other receivables of RMB848.3 million mainly due to receivables from the divestment of ICC, ~~a decrease~~ **an increase** in trade and other payables of RMB478.0 million mainly due to payment made to suppliers, as well as net interest and income tax paid of RMB244.6 million.

b) Overall, cash and cash equivalents increased by ~~RMB236.6 million~~ **RMB237.7 million** as at 31 December 2017.

2. Page 73 of printed Annual Report 2017:

a) Change in trade and other payables should be **RMB478,008,000 instead of RMB(478,008,000)**.

b) Net increase/(decrease) in cash and cash equivalents should be **RMB237,668,000 instead of RMB236,620,000**.

c) Effects of exchange rate fluctuations on cash held should be **RMB(371,000) instead of RMB677,000**.

For the avoidance of doubt, the PDF version of the Annual Report 2017 which was announced on the SGX-ST via SGXNET (announcement reference no. SG180411OTHRK80C) on 11 April 2018 had been rectified and is the accurate version.

The above rectification does not have any material impact on the Group's earnings per share, net tangible assets per share and net asset value per share for the financial year ended 31 December 2017.

By Order of the Board

Fang Ming
Executive Chairman and Group CEO
23 April 2018