YING LI INTERNATIONAL REAL ESTATE LIMITED
Company Registration No. 199106356W
(the "**Company**")

INCORPORATION OF A SUBSIDIARY

The Board of Directors of Ying Li International Real Estate Limited (the "**Company**") is pleased to announce that Chongqing Yingli Real Estate Development Co., Ltd, a subsidiary of the Company, had incorporated a wholly-owned subsidiary (the "**Subsidiary**"), details of which are as follows:-

Name of Subsidiary	Country of Incorporation	Registered Capital	Ownership	Principal Activities
Chongqing Ying Li Guang Sheng Hardware and Electrical Market Development Co., Ltd	People's Republic of China	RMB 20 million	100% owned by Chongqing Yingli Real Estate Development Co., Ltd	Real Estate Development, Property Management, Property Leasing and Carpark services

The investment in the Subsidiary is funded through internal resources, and is not expected to have any material financial impact on the consolidated net tangible assets per share and the consolidated earnings per share of the Company and its subsidiaries for the current financial year ending 31 December 2015.

None of the directors, substantial shareholders and controlling shareholders of the Company have any interest in the above transactions, save for their interests arising by way of their directorships and/or shareholdings, as the case may be, in the Company.

By Order of the Board
Ying Li International Real Estate Limited

Fang Ming
Director
17 February 2015