英利国际置业
YING LI INTERNATIONAL
REAL ESTATE

YING LI INTERNATIONAL REAL ESTATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

PRESS RELEASE **31 December 2014**
For Immediate Release

Ying Li penetrates Beijing property market with RMB559 million investment

- ***Ying Li and China Everbright Limited ("CEL") to invest and participate in a mixed-use development project in the central area of the Beijing Tongzhou District***
- ***With an aggregate GFA of approximately 750,000 sqm and the first of its kind in Beijing, the project is strategically located with a proposed development of premium residential, office and retail units***
- ***Group looking forward to secure more projects in the first- and leading second-tier cities in China***

Singapore, 31 December 2014 – Ying Li International Real Estate Limited ("Ying Li" or the "Group"), a developer of high-end commercial and residential properties in the PRC, is pleased to announce that the Group and China Everbright Limited ("CEL") will invest and participate in a mixed-use development project in the central area of the Beijing Tongzhou District. Located in the southeast of Beijing, Tongzhou District is considered as the eastern gateway to China's capital city. This marks the Group's maiden foray beyond its conventional Chongqing market into first-tier cities.

The Beijing Tongzhou Project is strategically located in the Tongzhou New City Canal Core Area, which is the secondary Central Business District ("CBD") of Beijing and is merely 18 kilometres away from Beijing's CBD and 16 kilometres from the Beijing Capital International Airport. The Beijing Tongzhou Project has been incorporated in the government's 12th five-year plan. The Tongzhou New City Canal Core Area will also be the home to Universal Studios movie theme park, Renmin University of China and an international healthcare and wellness city. In addition, the project site is also situated at the interchange station between subway line M6 and R1. Notably, the proposed project will be the first in Beijing that combines the mass rapid transit, round island underground tunnel, and underground retail in one single location. The landmark project at the prime location consists of the development of super high-rise premium residential units, office buildings and retail malls with an aggregate GFA of approximately 750,000 square meters.

Mr Fang Ming, Chairman and CEO of Ying Li, commented, **"With the lead from China Everbright, we are delighted to seize the opportunity to invest and participate in the operations of the Beijing Tongzhou Project. This is an exciting and significant milestone for Ying Li as this is our first project**

out of Chongqing City. It is a good start for our alliance with China Everbright to be able to participate in quality developments like this at prime location in Beijing. We believe that this project will benefit from the integration of the metropolises of Beijing and Tianjin with Hebei province due to its strategic location.

The Group will invest RMB559 million, or approximately S$121 million, to participate in the Beijing Tongzhou Project, while the Group will partner with CEL and other joint investors to invest RMB7.2 billion totally in the Beijing Tongzhou Project. The Group's investment will be funded by the proceeds from the convertible bond issue and share placement to CEL. Currently, the project is still in its initial stage and is expected to commence pre-sales in 2015.

###

About Ying Li International Real Estate Limited

Ying Li International Real Estate Limited is the first Chongqing-based property developer to be listed in Singapore. Ying Li is engaged in the development, sale, rental, management and long-term ownership of high-quality commercial and residential properties in prime locations in Chongqing.

"Chongqing Yingli" is a recognisable brand name in Chongqing for quality, innovation and excellence in commercial property development, and is well-positioned to capitalise on the growing market in Chongqing. Established in 1993, Ying Li has a solid track record in urban renewal, having transformed old city areas into high-quality and premier-design developments. Ying Li has modernised the landscape of Chongqing's main business districts with the development of several landmark commercial buildings, such as New York New York, Zou Rong Plaza, Future International and Ying Li International Financial Centre.

Over the years, Ying Li has earned numerous awards and accolades such as the Chongqing Real Estate Development Industry Trustworthy Brand Award (highest AAA category).

For more information, please visit www.yingligj.com

Issued for and on behalf of Ying Li International Real Estate Limited

By Financial PR Pte Ltd
For more information please contact:
Charlotte, FU
Yit Sung, NGO
Staff@financialpr.com.sg
Tel: (65) 64382990 Fax: (65) 64380064