YING LI INTERNATIONAL REAL ESTATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

RESIGNATION OF CHIEF FINANCIAL OFFICER AND CHANGE OF JOINT COMPANY SECRETARY

The Board of Directors (the "**Board**") of Ying Li International Real Estate Limited (the "**Company**") wishes to announce that:

(a) Mr Lim Boon Ping ("**Mr Lim**") has tendered his notice of resignation from his position as the Chief Financial Officer and Joint Company Secretary of the Company, which will take effect from 31 December 2012; and

(b) Mr Cai Mingyi ("**Mr Cai**"), the current Financial Controller of the Company, will be appointed as the new Joint Company Secretary of the Company, with effect from 31 December 2012.

In addition, Mr Cai will take over the duties of the Chief Financial Officer upon the resignation of Mr Lim. He will be supported by Mr Lim Gee Kiat, the Senior Vice President (Finance) of the Company.

The Board would like to express its appreciation to Mr Lim for his service and contributions during his term as the Chief Financial Officer and Joint Company Secretary of the Company.

Pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company has made a separate announcement on Mr Lim's resignation as Chief Financial Officer.

By Order of the Board
Ying Li International Real Estate Limited

Fang Ming
Director
31 December 2012