



YING LI INTERNATIONAL REAL ESTATE LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199106356W)

INCORPORATION OF NEW SUBSIDIARY

The Board of Directors of Ying Li International Real Estate Limited (the “**Company**”) is pleased to announce that the Company’s wholly-owned subsidiary, Shiny Profit Enterprises Limited, has incorporated a wholly-owned subsidiary, Chongqing Yingli Shiny Profit Real Estate Co., Ltd (重庆英利辉利置业有限公司) (the “**Subsidiary**”) in the People’s Republic of China, with the registered capital of S\$90,000,000.

The principal activity of the Subsidiary is property development and the management of the Wu Yi Road project located in the Jiefangbei Central Business District of Chongqing.

The investment in the Subsidiary will be funded with the proceeds from the issue of convertible bonds announced in January 2010, and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its subsidiaries for the current financial year ending 31 December 2010.

None of the directors, substantial shareholders and controlling shareholders of the Company have any interest in the above transaction, save for their interests arising by way of their directorships and/or shareholdings, as the case may be, in the Company.

By Order of the Board
Ying Li International Real Estate Limited

Xie Xin
Director
25 November 2010