



**YING LI INTERNATIONAL REAL ESTATE LIMITED**

(Incorporated in the Republic of Singapore)

(Registration No. 199106356W)

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**PLACEMENT IN RESPECT OF AN AGGREGATE OF UP TO 5,000,000 ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE “NEW SHARES”) PURSUANT TO THE OFFER INFORMATION STATEMENT LODGED WITH THE MONETARY AUTHORITY OF SINGAPORE ON 16 OCTOBER 2008 (THE “OIS”) (THE “COMPLIANCE PLACEMENT”)**

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*This announcement is for information purposes only and does not constitute an invitation or offer to subscribe for or purchase new shares.*

*Capitalized terms used in this announcement shall, unless otherwise defined in this announcement, bear the same meaning used in the OIS.*

**APPLICATIONS, ALLOCATIONS AND SPREAD**

Further to the announcement on 16 October 2008, we are pleased to announce that, at the closing date of the Compliance Placement, 2,435,000 New Shares have been validly applied for and allocated to 700 places pursuant to the Compliance Placement.

**RULE 240 OF THE LISTING MANUAL**

Pursuant to Rule 240 of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual (the “Listing Manual”), and to the best of the knowledge and belief of J.P. Morgan (S.E.A.) Limited (the “Placement Agent”), after having taken all reasonable steps and made all reasonable enquiries, none of the New Shares under the Compliance Placement were allotted to persons specified under Rule 240(1) of the Listing Manual.

Should it subsequently come to the attention of the Placement Agent that there are other such persons listed in rule 240(1) of the Listing Manual who have been allocated the New Shares, an appropriate announcement, via SGXNET, will be made by the Placement Agent before trading resumes in respect of the shares in the Company (the “Shares”).

Neither the Company nor the Placement Agent is aware of any person who has been allotted 10% or more of the New Shares issued and allotted pursuant to the Compliance Placement.

**REQUEST FOR LIFTING OF SUSPENSION AND RESUMPTION OF TRADING**

Following the completion of the Compliance Placement, the Company has complied with the requirement under Rule 210(1)(a) of the Listing Manual that at least 15% of the issued share capital of the Company must be held in the hands of at least 1,000 Shareholders. The Company will request for the lifting of suspension in trading of the Shares on the Official List of the SGX-ST. The Company will make a further announcement on the date and time of the lifting of suspension in trading of the Shares once such details have been finalised with the SGX-ST.

J.P. Morgan (S.E.A.) Limited is the financial adviser to the Company in relation to the reverse takeover of the Company. This announcement has been prepared and released by the Company.

**By Order of the Board**

Mr Christopher Chong Meng Tak  
Director  
23 October 2008